

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: KING, KENNETH J.

§ Case No. 16-82686

KING, LORI D.

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Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$43,550.00
(without deducting any secured claims)

Assets Exempt: \$37,300.00

Total Distribution to Claimants: \$2,260.81

Claims Discharged
Without Payment: \$45,556.83

Total Expenses of Administration: \$2,148.51

3) Total gross receipts of \$ 4,409.32 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$4,409.32 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$47,229.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,148.51	2,148.51	2,148.51
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	46,416.48	22,906.02	22,906.02	2,260.81
TOTAL DISBURSEMENTS	\$93,645.48	\$25,054.53	\$25,054.53	\$4,409.32

4) This case was originally filed under Chapter 7 on November 15, 2016. The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/19/2017 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 -GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Mother's estate, received	1129-000	4,409.32
TOTAL GROSS RECEIPTS		\$4,409.32

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 -FUNDs PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 -SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	PNC Bank	4110-000	29,974.00	N/A	N/A	0.00
NOTFILED	Chrysler Capital	4110-000	17,255.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$47,229.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 -CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JAMES E. STEVENS	2100-000	N/A	1,102.33	1,102.33	1,102.33
Other - Barrick, Switzer, Long, Balsley & Van Evera	3210-000	N/A	1,040.00	1,040.00	1,040.00
Other - INTERNATIONAL SURETIES, LTD.	2300-000	N/A	6.18	6.18	6.18
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$2,148.51	\$2,148.51	\$2,148.51

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC as agent for	7100-000	1,223.00	1,223.72	1,223.72	120.79
2	Cavalry SPV I, LLC	7100-000	2,240.00	2,240.29	2,240.29	221.12
3	Capital One Bank (USA), N.A.	7100-000	2,236.00	2,366.13	2,366.13	233.53
4	PYOD, LLC its successors and assigns as assignee	7100-000	N/A	1,234.78	1,234.78	121.87
5	PYOD, LLC its successors and assigns as assignee	7100-000	2,446.00	2,481.24	2,481.24	244.90
6	Joan Kerr	7100-000	2,082.84	2,082.84	2,082.84	205.57
7	PNC Bank, N.A.	7100-000	11,277.02	11,277.02	11,277.02	1,113.03
NOTFILED	Comenity Bank/Elders	7100-000	978.00	N/A	N/A	0.00
NOTFILED	Comenity Bank/Limited	7100-000	1,360.00	N/A	N/A	0.00
NOTFILED	Citicards CBNA	7100-000	1,516.00	N/A	N/A	0.00
NOTFILED	Comenity Bank/Anne Taylor	7100-000	832.00	N/A	N/A	0.00
NOTFILED	Comenity Bank/Limited	7100-000	1,360.00	N/A	N/A	0.00
NOTFILED	Cach LLC	7100-000	2,083.00	N/A	N/A	0.00
NOTFILED	Slate	7100-000	1,147.79	N/A	N/A	0.00
NOTFILED	Comenity Bank/Maurice	7100-000	833.00	N/A	N/A	0.00

NOTFILED	Comenity Bank/Talbotss	7100-000	1,197.43	N/A	N/A	0.00
NOTFILED	Fitzgerald Law Firm	7100-000	198.86	N/A	N/A	0.00
NOTFILED	Beloit Health Systems	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Mercy Health System	7100-000	943.60	N/A	N/A	0.00
NOTFILED	Macy's	7100-000	989.12	N/A	N/A	0.00
NOTFILED	The Cash Store	7100-000	3,321.82	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	2,569.00	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	463.00	N/A	N/A	0.00
NOTFILED	Denise Purvis LcPc	7100-000	350.00	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	136.00	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	758.00	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	204.00	N/A	N/A	0.00
NOTFILED	Beloit Counseling Care	7100-000	3,500.00	N/A	N/A	0.00
NOTFILED	Associated Collectors	7100-000	171.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$46,416.48	\$22,906.02	\$22,906.02	\$2,260.81

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 16-82686

Case Name: KING, KENNETH J.
 KING, LORI D.

Period Ending: 09/19/17

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 11/15/16 (f)

§341(a) Meeting Date: 12/22/16

Claims Bar Date: 05/03/17

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	236 Town Line Avenue, South Beloit, IL 61080-000	30,000.00	0.00		0.00	FA
2	Checking account at BMO	500.00	0.00		0.00	FA
3	Bedroom set and kitchen set	500.00	0.00		0.00	FA
4	Clothing at residence	200.00	0.00		0.00	FA
5	Clothing at residence	200.00	0.00		0.00	FA
6	Costume jewelry	50.00	0.00		0.00	FA
7	Profit plan with Lubrizol	400.00	0.00		0.00	FA
8	Pension administered by Wells Fargo	Unknown	0.00		0.00	FA
9	Mother's estate, received See Order Objection to Exemption entered February 22, 2017.	8,409.32	4,409.32		4,409.32	FA
10	2004 Nissan Murano	2,500.00	0.00		0.00	FA
11	2007 Mitsubishi Lancer	8,500.00	0.00		0.00	FA
12	1996 Star-Craft 4-cyliner inboard	700.00	0.00		0.00	FA
12	Assets	Totals (Excluding unknown values)	\$51,959.32	\$4,409.32	\$4,409.32	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 9, 2017

Current Projected Date Of Final Report (TFR): June 9, 2017 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 16-82686

Trustee: JAMES E. STEVENS (330420)

Case Name: KING, KENNETH J.
KING, LORI D.

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**1917

Account: *****4966 - Checking Account

Period Ending: 09/19/17

Blanket Bond: \$4,396,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
05/30/17	{9}	LORI D. KING	NON-EXEMPT INHERITANCE FUNDS	1129-000	4,409.32		4,409.32
06/05/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2017 FOR CASE #16-82686, Bond#016018067	2300-000		6.18	4,403.14
07/27/17	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,040.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		1,040.00	3,363.14
07/27/17	103	JAMES E. STEVENS	Dividend paid 100.00% on \$1,102.33, Trustee Compensation; Reference:	2100-000		1,102.33	2,260.81
07/27/17	104	Quantum3 Group LLC as agent for	Dividend paid 9.86% on \$1,223.72; Claim# 1; Filed: \$1,223.72; Reference:	7100-000		120.79	2,140.02
07/27/17	105	Cavalry SPV I, LLC	Dividend paid 9.86% on \$2,240.29; Claim# 2; Filed: \$2,240.29; Reference:	7100-000		221.12	1,918.90
07/27/17	106	Capital One Bank (USA), N.A.	Dividend paid 9.86% on \$2,366.13; Claim# 3; Filed: \$2,366.13; Reference:	7100-000		233.53	1,685.37
07/27/17	107	Joan Kerr	Dividend paid 9.86% on \$2,082.84; Claim# 6; Filed: \$2,082.84; Reference:	7100-000		205.57	1,479.80
07/27/17	108	PNC Bank, N.A.	Dividend paid 9.86% on \$11,277.02; Claim# 7; Filed: \$11,277.02; Reference:	7100-000		1,113.03	366.77
07/27/17	109	PYOD, LLC its successors and assigns as assignee	Combined Check for Claims#4,5			366.77	0.00
			Dividend paid 9.86% on \$1,234.78; Claim# 4; Filed: \$1,234.78	121.87	7100-000		0.00
			Dividend paid 9.86% on \$2,481.24; Claim# 5; Filed: \$2,481.24	244.90	7100-000		0.00

ACCOUNT TOTALS	4,409.32	4,409.32	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	4,409.32	4,409.32	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4,409.32	\$4,409.32	

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82686

Trustee: JAMES E. STEVENS (330420)

Case Name: KING, KENNETH J.

Bank Name: Rabobank, N.A.

KING, LORI D.

Account: *****4966 - Checking Account

Taxpayer ID #: **-**1917

Blanket Bond: \$4,396,000.00 (per case limit)

Period Ending: 09/19/17

Separate Bond: N/A

1	2	3	4	5	6	7	
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****4966	4,409.32	4,409.32	0.00
	\$4,409.32	\$4,409.32	\$0.00